

RESOLUTION NO. 5 FOR 1994

A RESOLUTION AUTHORIZING THE CALL AND REDEMPTION OF CITY OF SWEET HOME, OREGON GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 1984.

WHEREAS, the Budget Committee recommended in the 1993-1994 budget adopted by the Sweet Home City Council on June 22, 1993 that the last Bond payment for Series 1984 General Obligation Improvement Bonds in the amount of \$35,000.00 be paid in fiscal year 1993-1994, and

WHEREAS, the Bonds are subject to call and redemption, at the option of the City, on October 1, 1991 and on any interest payment date thereafter at par value, together with interest accrued to date of redemption; and

WHEREAS, the registered owners of each Bond shall be given notice of such redemption as required by law not less than thirty (30) days prior to the date fixed for redemption;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

That the City of Sweet Home paying agent, First Trust of Oregon (formally United States National Bank) call for redemption of City of Sweet Home, Oregon General Obligation Improvement Bonds, Series 1984.

PASSED by the City Council and approved by the Mayor this 25th day of January, 1994.



Mayor



City Manager - Ex Officio City Recorder