

RESOLUTION NO. 15 FOR 1994

A RESOLUTION AUTHORIZING A LOAN FROM THE STATE REVOLVING FUND BY ENTERING INTO A LOAN CONTRACT WITH THE STATE OF OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY (DEQ).

WHEREAS, the City of Sweet Home is a "public agency" as defined in ORS 468.423; and

WHEREAS, ORS 468.439 authorizes a public agency to enter into an agreement to borrow money from the Water Pollution Control Revolving Fund for the construction or replacement of treatment works; and

WHEREAS, the city has filed an application with the DEQ to borrow money for the upgrade of the Wastewater Treatment Plant, defined as 'treatment works' by the state in ORS 468.423; and

WHEREAS, the DEQ has approved the application from the city up to a loan amount of \$345,000; and

WHEREAS, the city is authorized to borrow up to \$1,000,000 for the purpose of upgrading the wastewater treatment plant as per Resolution 14 for 1989; and

WHEREAS, the city has already incurred debt to the State of Oregon Special Public Works Fund in the amount of \$755,816, the city can only incur additional debt in an amount not to exceed \$244,184;

NOW, THEREFORE, THE CITY OF SWEET HOME RESOLVES AS FOLLOWS:

Section 1. The City Council authorizes the City of Sweet Home to enter into a loan agreement from the State Revolving Fund for an amount not to exceed \$244,184 with the State of Oregon Environmental Quality Department.

Section 2. The funds from this loan will be used to pay for the costs of a belt press filter and lime stabilization system, reserve capacity and other expenses not covered by other funding in the Wastewater Treatment Plant upgrade.

PASSED by the Council and approved by the Mayor this 24th day of May, 1994.

  
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Mayor

ATTEST:

  
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City Manager - Ex Officio City Recorder