

RESOLUTION NO. 8 FOR 1995

A RESOLUTION ESTABLISHING A CAPITAL CONSTRUCTION FUND ENTITLED SHEA POINT WATERLINE CAPITAL CONSTRUCTION FUND IN THE CITY OF SWEET HOME'S WATER BUDGET.

WHEREAS, the City of Sweet Home received a \$240,500. grant from Rural Economic and Community Development (RECD), formerly Farmers Home Administration in January 1995; and

WHEREAS, these funds need to be in a separate capital construction fund; and

WHEREAS, ORS 294.470 allows for the creation of such fund by official resolution of the City Council;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

Establish a Shea Point Waterline Capital Construction Fund in the Water Fund budget.

PASSED by the City Council and approved by the Mayor this 25th day of April, 1995.



Mayor



City Manager - Ex Officio City Recorder