RESOLUTION NO. 4 FOR 1996

A RESOLUTION AUTHORIZING SUBMISSION TO THE VOTERS OF THE CITY OF SWEET HOME, OREGON A NEW TAX BASE.

WHEREAS, the Budget Committee has recommended establishment of a new tax base beginning fiscal year 1996-1997 which calls for a tax base in excess of the six percent (6%) limitation; and

WHEREAS, the City Council finds it is in the best interest of the City to levy a larger tax base, which necessitates approval of the voters, as required by section 11, Article XI, Oregon State Constitution;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE:

Section 1. There shall be submitted to the legal voters of the City of Sweet Home, Oregon, the question of whether or not the City shall replace the current tax base of \$261,437.00 with a tax base of \$2,077,056.00 as allowed under the provisions of section 11, Article XI, Oregon State Constitution.

Section 2. The following Caption, Question and Summary are hereby adopted:

(Caption)
TO ESTABLISH A TAX BASE

(Question)

Shall the City of Sweet Home establish a tax base of \$2,077,056.00 effective the 1996-1997 fiscal year?

(Summary)

The purpose of this tax base is to replace the current tax base of \$261,437.00, the three-year Public Safety Operating levy in the amount of \$810,000.00 and the three-year Library Operating Levy in the amount of \$83,600.00. Approval of the new tax base would levy \$2,077,056.00 beginning with the 1996-1997 fiscal year. Subsequent years will be subject to the limitations of section 11(2a), Article XI, Oregon State Constitution.

This tax base is subject to the limits of section 11b, Article XI of the Oregon Constitution and will be used exclusively for governmental operating purposes.

Section 3. The City Council hereby calls a special election for submission to the legal voters of the City of Sweet Home of said measure for their adoption or rejection to be held with the said City on the 21st day of May, 1996.

PASSED by the City Council and approved by the Mayor this 27th day of February, 1996.

Mayor

ATTEST:

City Manager - Ex Officio City Recorder