

RESOLUTION NO. 9 FOR 1996

A RESOLUTION ESTABLISHING A SPECIAL REVENUE FUND ENTITLED FLEXIBLE MANUFACTURING FACILITY IN THE CITY OF SWEET HOME OPERATING BUDGET.

WHEREAS, the City of Sweet Home received a \$495,000. grant from Rural Economic and Community Development (RECD), formerly Farmers Home Administration; and

WHEREAS, the City of Sweet Home received a \$10,000. USEDA grant administered by the Council of Governments; and

WHEREAS, these funds need to be in a separate capital construction fund; and

WHEREAS, ORS 294.470 allows for the creation of such fund by official resolution of the City Council;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

Establish a Special Revenue Fund entitled Flexible Manufacturing Facility Fund in the City of Sweet Home operating budget.

PASSED by the City Council and approved by the Mayor this 26th day of March, 1996.



Mayor



City Manager - Ex Officio City Recorder