RESOLUTION NO. 15 FOR 1996

A RESOLUTION TO EXERCISE OPTION TO QUALIFY HOTELS, MOTELS AND DESTINATION RESORTS IN AN OREGON ENTERPRISE ZONE.

WHEREAS, the City of Sweet Home and Linn County are sponsoring the Sweet Home Enterprise Zone; and

WHEREAS, the aforementioned governments previously exercised the option to allow qualified property of hotels, motels and destination resorts to receive the property tax exemption in the Zone; and

WHEREAS, the 1995 Oregon Legislature amended Oregon Revised Statutes 285.610 in Enrolled House Bill 2140, which was signed by the governor and enacted into law effective September 9, 1995 (section 10, chapter 741, Oregon Laws 1995), such that in order for a business firm that is operated as a hotel, motel or destination resort to be eligible for precertification in any enterprise zone after June 30, 1996, the zone sponsor must notify the Oregon Department of Revenue and the Oregon Economic Development Department in writing on or before June 1, 1996 of its desire to exempt qualified property owned or leased and operated by such a business firm; and

WHEREAS, the availability of an enterprise zone exemption to business firms that operate hotels, motels or destination resorts would help:

- Diversify and underpin local economic activity;
- Provide useful employment opportunities to certain segments of the labor force; and
- 3. Facilitate the expansion of facilities that accommodate visitors' coming to the area for business, recreation or other purposes, which in turn could increase the numbers of such visitors and their expenditures in the local area.

NOW, THEREFORE, the City of Sweet Home does resolve as follows:

The City of Sweet Home and Linn County as a sponsor of the Sweet Home Enterprise Zone jointly exercise their option herewith pursuant to ORS 285.610 (1995), such that:

- Qualified property owned or leased and operated by a business firm as a hotel, motel or destination resort may receive a property tax exemption in the Zone;
- 2. Such business firms shall be eligible for purposes of precertification in the Zone after June 30, 1996; and
- Copies of this resolution shall be sent to the Oregon Department of Revenue and the Economic Development Department by June 1, 1996 in fulfillment of ORS 285.610(1)(b).

plant Whitel

PASSED by the Council and approved by the Mayor this 14th day of May, 1996.

ATTEST:

City Manager - Ex Officio City Recorder