

RESOLUTION NO. 27_FOR 2016

A RESOLUTION REVISING THE CITY OF SWEET HOME FINANCIAL POLICIES

WHEREAS, the Finance and Administration committee has researched some investment opportunities; and

WHEREAS, these potential opportunities require a change to the current City of Sweet Home Financial Polices; and

WHEREAS, City of Sweet Home has determined that it is the best interest of the City that this change be made in order to expand investment options; and

WHEREAS, Section VIII. INVESTMENTS (3) will be revised to include: FDIC insured Market Link CDs, not to exceed 7 year terms;


NOW, THEREFORE, be it resolved by the City Council of the City of Sweet Home that the City of Sweet Home Financial Policies be adopted as amended.

PASSED by the Council and approved by the Mayor this 27th day of September, 2016.



Mayor

ATTEST:



City Manager Pro Tem – Ex Officio City Recorder