

RESOLUTION NO. 17 FOR 2007

A RESOLUTION PROPOSING TO ADD A HOTEL/RESORT OPTION IN THE ENTERPRISE ZONE WITHIN SIX MONTHS OF DESIGNATION

WHEREAS, The City of Sweet Home has recently co-sponsored an application for re-designation of an enterprise zone with Linn County; and

WHEREAS, The proposed enterprise zone exemptions to business firms that operate hotels, motels or destination resorts would help diversify local economic activity, provide useful employment for some segments of the labor force, and facilitate the expansion accommodations for visitors which in turn will spend time and money in the area for business, recreation or other purposes.

NOW, THEREFORE, BE IT RESOLVED, That the City of Sweet Home as a co-sponsor of the proposed Sweet Home Enterprise Zone exercises its option herewith under ORS 285C.070 that qualified property of and operated by a qualified business firm as a hotel, motel or destination resort may receive a property tax exemption in the Zone, and that such business firms are eligible for purposes of authorization upon the effective designation of the Zone.

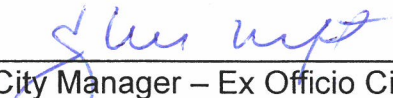
This resolution shall be effective immediately upon its passage.

PASSED by the Council and approved by the Mayor this 22nd day of May 2007.



Mayor

ATTEST:



City Manager – Ex Officio City Recorder