

**RESOLUTION NO. 25 FOR 2005**

**A RESOLUTION EXPANDING THE SWEET HOME ENTERPRISE ZONE TO INCLUDE PORTIONS OF LINN COUNTY FOR THE ECONOMIC BENEFIT OF THE CITY OF SWEET HOME AND LINN COUNTY.**

WHEREAS, in 1986, the City of Sweet Home and Linn County successfully applied for an enterprise zone, which was designated as the Sweet Home Enterprise Zone by the Director of the Oregon Community and Economic Development Department; and

WHEREAS, this Enterprise Zone and the tax exemptions that it offers for new investments in plant and equipment by eligible business firms are critical elements of local efforts to increase employment opportunities, to raise local incomes, to attract investments by new and existing businesses and to secure and diversify the local economic base; and

WHEREAS, the name of the expanded enterprise zone will remain the Sweet Home Enterprise Zone in recognition of its original sponsor; and

WHEREAS, the City of Sweet Home and Linn County are currently the sponsoring governments of the Sweet Home Enterprise Zone and will remain cosponsors; and

WHEREAS, officials of the City of Sweet Home and Linn County are agreed in requesting an expanded zone that would add the areas indicated in the attached listing, Exhibit A, which contains assessors tax lot designations, such that the amended Enterprise Zone would consist of the original Sweet Home Enterprise Zone plus previous additions plus the listed properties; and

WHEREAS, public meetings were held in each jurisdiction to hear the response of the citizens to the proposed change in the Sweet Home Enterprise Zone requested herein; and

WHEREAS, notices were sent to the appropriate local taxing districts of the areas being added.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The City of Sweet Home and Linn County will remain cosponsors of the Sweet Home Enterprise Zone;
2. The City of Sweet Home and Linn County request additions to the Sweet Home Enterprise Zone area as shown in the attached exhibit;
3. The name of the expanded enterprise zone will remain the Sweet Home Enterprise Zone;
4. The Albany-Millersburg Economic Development Corp. may co-manage the expanded Sweet Home Enterprise Zone's added property with the City of Sweet Home as agreed under a separate agreement;
5. The Albany-Millersburg Economic Development Corp. as the enterprise zone expansion requesting organization on behalf of Linn County, is hereby authorized to prepare and submit technical memoranda to the Oregon Economic and Community Development Department, along with this resolution and other necessary documents, verifying that the requested expansion of the Sweet Home Enterprise Zone complies with the requirements of ORS 285C.115, so that the request herein may be approved by order of the Department's Director.

This resolution shall be effective immediately upon its passage.

PASSED by the Council and approved by the Mayor this 13<sup>th</sup> day of September, 2005.

ATTEST:

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Mayor

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City Manager – Ex Officio City Recorder