RESOLUTION NO. 25 FOR 2011

RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE RESERVED FOR FUTURE EXPENDITURES LINE TO THE POLICE PROJECTS EXPENSE LINE IN THE PROJECT/EQUIPMENT RESERVE FUND

WHEREAS, the City did not anticipate the unforeseen occurrence of additional property tax revenue loss during the preparation of the 2011-2012 budget; and

WHEREAS, ORS 294.326(4) provides for the transfer from a reserve line for appropriation within a fund;

NOW, THEREFORE THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

To transfer \$80,000 from the Reserved for Future Expenditures line to the Police Projects expense line in the Project/Equipment Reserve Fund, with the funds being used for patrol vehicle lease payments.

This Resolution shall be effective immediately upon its passage.

PASSED by the City Council and approved by the Mayor this 8th day of November, 2011.

City Manager – Ex Officio City Recorder