

ORDINANCE BILL NO. 32 FOR 1953  
ORDINANCE NO. 264

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF IMPROVEMENT BONDS OF THE CITY OF SWEET HOME, OREGON IN A SUM NOT EXCEEDING \$40,607.22, TO BE KNOWN AS CITY OF SWEET HOME IMPROVEMENT BONDS SERIES A, AND PROVIDING THE FORM OF THE BONDS SO TO BE ISSUED AND THE COUPONS TO BE ATTACHED THERETO, AND PROVIDING FOR THE ADVERTISEMENT AND SALE OF SAID BONDS, ALL IN ACCORDANCE WITH CHAPTER 21 TITLE 95 OREGON COMPILED LAWS ANNOTATED AS AMENDED, COMMONLY KNOWN AS THE BANCROFT BONDING ACT, AND DECLARING AN EMERGENCY.

WHEREAS the City of Sweet Home, Oregon has heretofore caused certain streets and parts of streets to be improved and certain sewers to be laid, in certain special improvement districts within the corporate limits of said City, and has assessed the costs thereof to the property benefited thereby or liable therefor, all in accordance with the provisions of the Charter and Ordinances of said City, and

WHEREAS certain of said street and sewer improvements were made in the following described special improvement districts to-wit:

Street Improvement Districts Nos. 3, 8, 9, and 10, and

Sewer Improvement District 13, and

WHEREAS, many of the owners of the property in said special improvement districts and so assessed for such improvements in the sum of \$25.00 or more have duly made, signed and filed with the City Recorder written applications to pay said assessments in installments in accordance with the provisions of said Bancroft Bonding Act, and

WHEREAS an assessment and bond lien docket has been made as provided by said Bancroft Bonding Act and there are now entered thereon unpaid assessments for said street and sewer improvements for which applications have been made to pay the same in installments as provided by the Bancroft Bonding Act, and

WHEREAS the total amount of the unpaid assessments for street improvements and sewers in the above designated special improvement districts for which such applications have been made to pay in installments as provided by said Act is the sum of \$43,705.79 as appears from said bond lien docket, and

WHEREAS, between the time of the execution of certain of said applications and the date of the passage of this ordinance there has been paid on account of the assessments for which such applications were made, a total amount of \$3098.57 on the total principal of such assessments, thereby leaving the amount of \$40607.22 principal of said assessments in said special improvement districts remaining to be paid by installments as provided in the various applications, and,

WHEREAS, each and every act and thing required to be done by the laws of the State of Oregon and by the Charter and Ordinance, of the City of Sweet Home, precedent to the issuance of the bonds hereinafter mentioned, have been legally done and performed in the manner and at the time required by law, NOW THEREFORE,