RESOLUTION NO. 5 FOR 1998

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM CONTINGENCY TO THE NON-DEPARTMENTAL EQUIPMENT/MACHINERY LINE IN THE GENERAL FUND.

WHEREAS, the City of Sweet Home has requested bids for a new telephone system for City Hall, the Police Department and Library Department, and

WHEREAS, CenturyTel (formally PTI) has submitted a bid in the amount of \$19,560; and

WHEREAS, the total amount of a new telephone system was unanticipated during the 1997-1998 budget process; and

WHEREAS, ORS 294.450 provides for the transfers of appropriations within a fund or from one fund to another by official resolution of the City Council;

NOW, THEREFORE THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

To transfer \$9,560 from contingency to the nondepartmental equipment/machinery line in the General Fund.

This transfer would cover \$9,560 of the \$19,560 bid submitted by CenturyTel (formally PTI). The balance of \$10,000 was already approved by Council in the 1997-1998 Adopted Operating Budget.

PASSED by the City Council and approved by the Mayor this 26th day of May, 1998.

Officio City Recorder Ex Manager