

RESOLUTION NO. 18 FOR 2017

A RESOLUTION ACCEPTING CORRECTIONS IN A DEFICIT FUND BALANCE AND AUDIT DEFICIENCIES AS NOTED BY THE AUDITORS FOLLOWING THE JUNE 30, 2016 AUDIT.

WHEREAS, Grove, Mueller & Swank, PC in performance of their annual audit noted that the Public Transit Grant Fund exceeded expenditures appropriation by \$7,260, Attachment A; and

WHEREAS, Grove, Mueller & Swank, PC in performance of their annual audit also noted some significant deficiencies in a letter to management dated December 6, 2016, Attachment B; and

WHEREAS, Oregon Revised Statutes 297.466 provides that corrections are required to be addressed through the adoption of a resolution and reported to the Secretary of State;

NOW, THEREFORE, THE CITY OF SWEET HOME DOES RESOLVE AS FOLLOWS:

The Public Transit Grant reimbursements were increased by 10% in the 2017-2018 Adopted Budget to account for the possibility of last minute grant funds being available, but not known at the time the budget is originally developed.

The City Manager reviews the bank reconciliations and journal entries processed by the Finance Director.

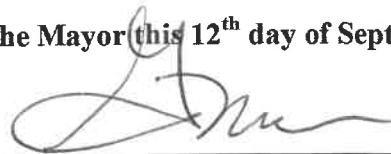
The Finance Director reviews adjustments made within the Municipal Court software.

An Accounting Supervisor position was reinstated at the July 11, 2017 Council meeting and the position was immediately filled, to review supporting documentation for payments and perform general ledger reconciliations.

Equipment purchased is recorded in the fixed asset system quarterly.


Transfers to the Project/Equipment Reserve Fund were appropriated correctly from General Fund Transfers in the 2017-2018 Adopted Operating Budget.

PASSED by the Council and approved by the Mayor (this 12th day of September, 2017.



Mayor

ATTEST:



City Manager – Ex Officio City Recorder