

Resolution No. 8 for 2019

A RESOLUTION ADOPTING A PLAN OF ACTION AND SUPPLEMENTAL BUDGET ADMENDMENT POLICY FOR THE CITY OF SWEET HOME, OREGON

WHEREAS, the Sweet Home City Council has received and reviewed the 2017-2018 financial statement audit from Grove, Mueller & Swank, P.C. (the "Audit"), and;

WHEREAS, the Audit notes commented that during the 2017-2018 budget year the General government department and Finance department, the Capital Outlay category of the Public Safety Levy Fund and the Operations category of the Special Events Fund had expenditures in excess of appropriated budget amounts, and;

WHEREAS, the Community Center Fund had a deficit fund balance at year-end, and;

WHEREAS, the City Council desires to adopt a supplemental budgetary policy to require and assure that all expenditures by the City for any fiscal year be appropriated by action of the City Council taken prior to the end of the budget year in which such expenditures shall occur,

THEREFORE, BE IT RESOLVED THAT THE CITY OF SWEET HOME hereby adopts a budget appropriation policy to be added to the current City Financial Policy to read as follows:

"All expenditures by the city occurring within a fiscal year shall be authorized by the adopted budget of the City or by a supplemental budget resolution adopted prior to the end of the fiscal year. Expenditures exceeding authorized amounts occurring near the end of a fiscal year, that are necessary due to emergency conditions, and where there is insufficient time to complete supplemental budget procedures, and which further are authorized by the Mayor, shall be exempt from this requirement."

Further, the Finance Director must present quarterly a report to the City Council outlining the budget status of all City funds and propose any necessary transfer authorizations or supplemental budgets as needed.

The Finance Director is directed to file a copy of this Resolution with the appropriate State of Oregon officer in accordance with ORS 297.466(3).

This resolution shall take affect upon its approval and passage.

PASSED by the Council and approved by the Mayor this 26th day of March 2019



Mayor



City Manager – Ex Officio City Recorder